**RESOLUTION NO. \_\_\_\_\_\_\_\_\_**

**RESOLUTION APPROVING THE ISSUANCE OF PRIVATE ACTIVITY BONDS FOR USE AT THE LODGE AT NORTH OGDEN**

**WHEREAS,** the Tax Equity and Fiscal Responsibility Act (TEFRA) in 26 U.S. Code § 147 requires approval from the local governing jurisdiction where a qualified project will be situated in order to issue private activity bonds to acquire and rehabilitate existing residential structures; and

**WHEREAS**, Capital Trust Authority (“CTA”) is a legal entity duly authorized to issue revenue bonds for the purpose of providing funds to finance or refinance these qualified projects, including through reimbursement; and

**WHEREAS**, Alpha Lifestyle Partners, Inc., (“Alpha”) a Delaware non-profit corporation has requested that CTA issue one or more series of revenue bonds as part of a plan to finance: (i) the acquisition, improvement, and/or equipping of certain existing senior living facilities (ii) the renovation and improvement of these facilities if deemed necessary or desirable, (iii) the funding of a debt service reserve fund for the bonds, if deemed necessary or desirable, (iv) the funding of capitalized interest for the bonds, if deemed necessary or desirable (v) the payment of certain costs of issuing the bonds and (vi) the payment or funding of certain working capital expenditures relating to the facilities and approved by the CTA; and

**WHEREAS**, Alpha has included in their plan a bond with a maximum principal amount of $55,000,000 to be issued for use at The Lodge at North Ogden, located at 204 East 1700 North, North Ogden, Weber County, Utah 84414 (“The Lodge at North Ogden”); and

**WHEREAS**, approving the issuance of these bonds does not constitute: (i) a debt, liability or obligation of the County (ii) a pledge of full faith and credit of the County, or (iii) a pledge of the taxing power of the County;

**NOW, THEREFORE, BE IT RESOLVED** that the Board of County Commissioners, as the local governing jurisdiction authorized by 26 U.S. Code § 147, approves the issuance of the bonds for the purpose of financing the plans indicated above at The Lodge at North Ogden.

DATED this \_\_\_\_\_ day of September, 2024.

BOARD OF COUNTY COMMISSIONERS

OF WEBER COUNTY

By\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

James H. “Jim” Harvey, Chair

ATTEST:

Commissioner Froerer voted \_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Commissioner Bolos voted \_\_\_\_\_\_

Ricky Hatch, CPA Commissioner Harvey voted \_\_\_\_\_\_

Weber County Clerk/Auditor